DUMFRIES & GALLOWAY BEFRIENDING PROJECT

FINANCIAL STATEMENTS

YEAR ENDED

31 MARCH 2024

Scottish Charitable Incorporated Organisation
(SCIO)
Number SC024562

DUMFRIES & GALLOWAY BEFRIENDING PROJECT

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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DUMFRIES & GALLOWAY BEFRIENDING PROJECT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Management Committee present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Dumfries & Galloway Befriending Project
SCIO Charity registration number	SC024562
Principal office	19 Bank Street Dumfries DG1 2NX

THE MANAGEMENT COMMITTEE

The Charity trustees who served the charity during the period were as follows:

David Miller – Chair
Gary Small - Vice Chair
Alex Dickson - Treasurer
Frances Campbell
Derek Heron
Douglas Kerr
Gerald Donnelly

Project Manager	Robin Ferguson
Independent examiner	Alison Welton FCA David Allen 51 Newall Terrace Dumfries DG1 1LN
Bankers	Bank of Scotland Plc 91 High Street Dumfries DG1 2BN

The Project was set up in September 1997 as a charitable unincorporated association governed by its constitution under registered charity number SC024562. The Project was registered on 7 February 2014 with The Office of the Scottish Charity Regulator as a Scottish Charitable Incorporated Organisation (SCIO). The transfer of assets and obligations between the unincorporated association and the new SCIO took place on 1 April 2014.

AIMS AND PURPOSES

The aim of the organisation is to support and enrich the lives of young people aged 8-18 across Dumfries and Galloway, through befriending. This is to enable young people to develop, promoting health and wellbeing, while also improving their ability to form positive relationships. The purposes are to identify, recruit, train and support adults over 18 years of age to become caring, supportive and active befrienders. Match the young person with a befriender to provide one-to-one support and continually evaluate the young person's progress through the duration of the match.

The Befriending Project relies on the contribution in time and effort given by volunteer befrienders. The Committee considers this normally equates to approximately 4,600 hours of voluntary activity each year. The Befriending Project also relies on the Management Committee as well as the Project Manager to raise funds.

The Project looks to achieve its strategic aims and carry out its operational objectives for the year through close external partnerships with local and national organisations, in particular The Holywood Trust, D & G Local Authority Social Work and Education Services, NHS Dumfries and Galloway and R S Macdonald Charitable Trust.

The charity supports young people aged 8-18 years of age across Dumfries and Galloway. We promote our positive work through 'testimonial's', social media, local radio and attending events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

There is a Management Committee consisting of up to a maximum of 12 and a minimum of 5 charity trustees. The Management Committee is elected annually at the AGM. The quorum for the Management Committee meetings is 3 charity trustees.

Management Committee meetings are held every two months to discuss funding, referral demand, and staff wellbeing. The Management Committee has an oversight role in managing the Project. The day-to-day management and administration of the Project is carried out by the Project Manager.

If Committee members retire, new Committee members are sought from various organisations and representative bodies through external correspondence. The ultimate decision on selection is, however, a matter for the Management Committee.

The application of any new committee member comprises an initial meeting with the Chairperson and one other trustee followed by the submission of an application form which is discussed at the next Management Committee meeting. A new member receives the minutes of meetings for the last year, a copy of the most recent set of financial accounts, a list of duties of the Management Committee, the obligations of being a Trustee, a copy of the Constitution and copies of all Policies and Procedures.

ACHIEVEMENTS AND PERFORMANCE

In the year 2023-24, 65 volunteer befrienders supported 74 matches who all resided throughout the region. The volume of referrals increased this year due to the challenges facing all statutory and third sector support organisations. Demand increase can very much be contributed to the impact that Covid had on our young people through social isolation, non-attendance at education and withdrawal of social activities. Other organisations are reporting very similar challenges in demand and recruitment. Recent befriender training has been condensed to make it more accessible for new befrienders.

The main Project office is based in Dumfries and staffed by a Project Manager, three Befriending Coordinators and one Administrative Assistant – one Coordinator being full-time and the other staff all part-time. A part-time Befriending Coordinator also runs the service from an office in Newton Stewart to cover the west of the region.

Our young people have enjoyed a variety of activities and events this year, including a fun filled activity day at Barcaple, visits to Gem Rock Museum Creetown and Newton Stewart Museum, office-based workshops, Beach BBQ, movie nights, pantomimes, and group walks.

The positive changes made, and outcomes achieved in the lives of the young people are down to the efforts of the wonderful befrienders – without whom the charity would not exist. Two befriender training courses were held this year in Dumfries and Stranraer with 9 new befrienders trained, all of whom are currently matched with a young person.

The principal benefactors were Dumfries and Galloway Council in the form of Social Work grant and Mental Health and Wellbeing funding. Additional funding was received from NHS Dumfries and Galloway, Holywood Trust, Tesco, Screwfix, BBC Children in Need, RS MacDonald Charitable Trust, The Royal Caledonian Trust, Third Sector D & G and Cash for Kids.

The expenditure budget for the year was set at £243,914 whereas actual spend came in at £219,877. The budget is reviewed at each Committee meeting, comparing budget to actual expenditure incurred. Monthly income statements are also presented. All income is spent throughout the Dumfries and Galloway region. The mileage allowance is currently set at 0.55p, to recognise the current cost of living crisis and the exceptionally high fuel costs.

FINANCIAL REVIEW

The Project received core and development funding entitlement of £231,470 (2023: £170,809) with donations comprising of £30,718 (2023: £32,011) of that total, relating to the year ended 31 March 2024. No fundraising events were held during the reporting period, with £2,261 (2023: £1,830) from investment income. Total income during the year was £234,034 (2023: £174,847).

The total expenditure on raising funds, charitable activities and governance was £219,877 (2022: £240,043).

The charity therefore achieved a surplus of £14,157 (2023: a deficit of £65,196). Total reserves held at the year-end were £206,443 (2023: £192,286) of which £202,559 were unrestricted funds (2023: £187,637) and £3,884 were restricted funds (2023: £4,649).

RESERVES POLICY

It is a requirement of our volunteers that they commit to a young person for a period of at least six months. It is recognised that most relationships with our young people go on for approximately 12-18 months. For this reason, it was felt that our exit policy should cover a period of six months to allow the matches to wind down and come to a satisfactory end and in a planned manner.

The Project recently carried out a costing exercise to determine what level of Strategic Reserve would be required should the Project need to dissolve. This is now set at £125,000 and this figure will enable the Project to exit from its service in the event of insufficient funding being forthcoming. The financial situation will be continually reviewed to take account of the prevailing economic situation.

RISK MANAGEMENT AND REVIEW

The Management Committee has considered the major risks to which the charity is exposed, and systems are established to mitigate those risks, including:

- the establishment of systems and recommendations including procedures for authorisation of all transactions and projects.
- a regular review of the risks which the charity may face.
- the implementation of actions designed to minimise any potential impact on the charity should any risks materialise.

These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

INVESTMENT STRATEGY

The Management Committee has considered the most appropriate policy for investing future funds and at present the operating funds are held in a Bank of Scotland current account, as well as interest bearing accounts with two other banks. The Management Committee review this strategy on a continual basis.

PLANS FOR FUTURE PERIODS

The Management Committee is satisfied at the progress of the Project, considering the challenges which a period dominated by the Covid-19 pandemic has brought about, with a solid track record behind it and funding for the next year in place. The capacity of the Project has been increased to allow the management of 65 matches at any one time and this target will be aimed at in an incremental basis. There is always a significant waiting list of young people which will be determined by the number of active befrienders and those on a break. Discussions continue, with the Local Authority, to secure core financial support longer than the current year to year arrangement.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The charity's trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Management Committee to prepare Financial Statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

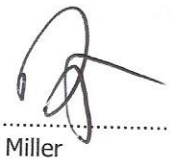
The Management Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Constitution. The Management Committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER

Alison Welton FCA has been appointed as independent examiner for the ensuing year.

Signed on behalf of the Management Committee.



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D Miller
Chair

06 June 2024

DUMFRIES & GALLOWAY BEFRIENDING PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUMFRIES & GALLOWAY BEFRIENDING PROJECT

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 - 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Welte

Alison Welton FCA
Independent Examiner
David Allen
51 Newall Terrace
Dumfries
DG1 1LN

6 June 2024

DUMFRIES & GALLOWAY BEFRIENDING PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations and grants receivable	2	178,170	53,300	231,470	170,809
Other trading activities	3	303	-	303	2,208
Income from investments	4	2,261	-	2,261	1,830
TOTAL INCOME		180,734	53,300	234,034	174,847
EXPENDITURE					
Expenditure on raising funds	5	(18,998)	-	(18,998)	(29,535)
Expenditure on charitable activities	6/7	(146,814)	(54,065)	(200,879)	(210,508)
TOTAL EXPENDITURE		(165,812)	(54,065)	(219,877)	(240,043)
NET MOVEMENT IN FUNDS	8	14,922	(765)	14,157	(65,196)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		187,637	4,649	192,286	257,482
TOTAL FUNDS CARRIED FORWARD		202,559	3,884	206,443	192,286

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations and grants receivable	2	121,159	49,650	170,809	173,594
Other trading activities	3	2,208	-	2,208	842
Income from investments	4	1,830	-	1,830	1,069
TOTAL INCOME		125,197	49,650	174,847	175,505
EXPENDITURE					
Expenditure on raising funds	5	(29,535)	-	(24,117)	(21,432)
Expenditure on charitable activities	6/7	(145,019)	(65,489)	(210,508)	(161,224)
TOTAL EXPENDITURE		(174,554)	(65,489)	(240,043)	(182,657)
NET MOVEMENT IN FUNDS	8	(49,357)	(15,839)	(65,196)	(7,152)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		236,994	20,488	257,482	264,634
TOTAL FUNDS CARRIED FORWARD		187,637	4,649	192,286	257,482

The notes on pages 9 to 15 form part of these financial statements.

DUMFRIES & GALLOWAY BEFRIENDING PROJECT

BALANCE SHEET

YEAR ENDED 31 MARCH 2024

	Note	£	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS				
Tangible assets	10		2,227	3,596
Investments			85,000	85,000
CURRENT ASSETS				
Short term asset		1,440		-
Cash at bank		149,687		133,973
LIABILITIES				
Amounts falling due within one year	11	(31,911)		(30,283)
NET CURRENT ASSETS			119,216	103,690
TOTAL ASSETS LESS CURRENT LIABILITIES			206,443	192,286
NET ASSETS			206,443	192,286
THE FUNDS OF THE CHARITY				
Unrestricted income funds	13		202,559	187,637
Restricted income funds	13		3,884	4,649
TOTAL CHARITY FUNDS			206,443	192,286

These financial statements were approved and signed on behalf of the Committee on 6 June 2024

D Miller
Chair

The notes on pages 9 to 15 form part of these financial statements.

1 ACCOUNTING POLICIES

Basis of accounting and preparation
These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Dumfries & Galloway Befriending Project meets the definition of a public benefit entity under FRS 102.
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income recognition, donations and grants
All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in income of restricted funds when receivable.

Fund accounting
Unrestricted income funds comprise those funds which may be used for any purpose in furtherance of the charitable objects. Unresticted funds include designated funds, where the Management Committee at their discretion have designated funds for a specific purpose.

Within the unrestricted funds of the project, funds have been designated for the following specific purpose:

Strategic reserve - for expenditure in the event that there is a cut in funding.

The general fund consists of those funds which the project may use in the furtherance of its charitable objectives at the discretion of the Management Committee.

Restricted funds represent grants and donations which have been received for the purposes set out in note 13. The application of these funds is restricted by the terms of a special appeal, the express wishes of the donor, the will of the testator or the terms of the grant.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Overheads and support costs have been allocated between Raising Funds and Charitable Activities. The allocation is based on staff time and a proportion of the administration burden. The allocation of overhead and support costs is analysed in the notes to the accounts.

Termination payments do not provide an entity with future economic benefits therefore the charity recognises these immediately as an expense in the Statement of Financial Activities.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and costs of trustees meetings.

Pension costs
The charity has made arrangements with individual pension providers for individual pensions for staff who wish to make use of the opportunity. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets
All assets costing more than £250 are capitalised and all assets are valued at historic cost.

Depreciation
Depreciation is calculated to write off the cost of an asset, less the estimated residual value, over the useful economic life of that asset. Equipment and computer software 25% straight line

Financial instruments
Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities are classified according to the substance of the contractual arrangements entered into.
All financial assets and liabilities are initially recognised at transaction price (including transaction costs).

2 DONATIONS AND GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations				
Charities Aid Foundation donations	560	-	560	560
Royal Caledonian Trust	1,800	-	1,800	-
Rotary Club of Thornhill & District	1,500	-	1,500	-
Gifts, donations and Gift Aid	26,858	-	26,858	31,451
	30,718	-	30,718	32,011
Grants receivable				
Bank of Scotland Foundation	-	-	-	800
BBC Children in Need	-	10,000	10,000	10,500
Cash for Kids	-	1,800	1,800	1,350
D&G Council Social Work Grant Funding	69,306	-	69,306	69,306
D&G Council Covid Support M/H & Wellbeing	-	36,000	36,000	26,000
NHS Dumfries & Galloway	3,646	-	3,646	3,529
Foundation Scotland	-	-	-	16,313
Holywood Trust	38,500	-	38,500	-
Holywood Trust Discretionary Fund	-	500	500	-
NHS Endowment Fund	-	-	-	4,000
R S MacDonald Charitable Trust	16,000	-	16,000	-
Scottish Children's Lottery Trust	-	-	-	4,000
Screwfix	-	5,000	5,000	-
STV Children's Appeal	-	-	-	3,000
Third Sector Dumfries & Galloway	20,000	-	20,000	-
	147,452	53,300	200,752	138,798
Total Donations and grants	178,170	53,300	231,470	170,809
Unrestricted and Restricted Totals: 2022/23	121,159	49,650	170,809	

3 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Dumfries & Galloway Carers Centre	200	-	200	120
Other income	103	-	103	2,088
	303	-	303	2,208
Unrestricted and Restricted Totals: 2022/23	*2,208*	-	*2,208*	

4 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	2,261	-	2,261	1,830
Unrestricted and Restricted Totals: 2022/23	*1,830*	-	*1,830*	

5 EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Staff Costs - Wages and salaries	14,741	-	14,741	22,374
Staff Costs - Employer's national insurance contributions	1,213	-	1,213	1,875
Staff Costs - Pension costs	1,518	-	1,518	2,335
Motor and travel costs	498	-	498	467
Office expenses - other	1,028	-	1,028	2,484
	18,998	-	18,998	29,535
Unrestricted and Restricted Totals: 2022/23	*29,535*	-	*29,535*	

Purchases have been allocated on a direct basis. Staff costs and others costs have been allocated on the basis of time and usage.

6 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

Charitable activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Directly Allocated				
Staff Costs - Wages and salaries	40,236	45,000	85,236	87,705
Staff Costs - Employer's national insurance contributions	7,010	-	7,010	7,350
Staff Costs - Pension costs	8,577	-	8,577	9,152
Volunteer expenses and costs	27,622	7,371	34,993	26,213
	83,446	52,371	135,817	130,420

6 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE - continued

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Support Costs				
Staff Costs - Wages and salaries	20,379	-	20,379	26,921
Staff Costs - Employer's national insurance contributions	1,676	-	1,676	2,256
Staff Costs - Pension costs	2,081	-	2,081	2,809
Establishment - Rent, water rates and energy	16,362	-	16,362	16,542
Establishment - insurance	1,689	-	1,689	1,592
Motor and travel costs	3,567	-	3,567	2,391
Professional - accountancy fees	1,718	-	1,718	1,148
Office expenses - telephones	3,699	-	3,699	3,613
Office expenses - other	5,669	1,694	7,363	12,727
Depreciation	2,116	-	2,116	1,930
Promotional and recruitment costs	1,093	-	1,093	3,707
Volunteer and staff training	626	-	626	2,348
	60,675	1,694	62,369	77,984
Governance Costs				
Independent examiner's fee	1,584	-	1,584	1,266
Costs of trustee meetings and Annual General Meeting	1,109	-	1,109	838
	2,693	-	2,693	2,104
Total	146,814	54,065	200,879	210,508
Unrestricted and Restricted Totals: 2022/23	*145,019*	*65,489*	*210,508*	

Staff costs have been allocated on the basis of time spent and other costs have been allocated on a direct basis.

7 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Charitable Activities £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities	200,879	200,879	210,508

8 NET INCOME

	2024 £	2023 £
This is stated after charging:		
Contributions to staff pensions	12,176	14,965
Depreciation	2,116	1,930
Independent examiner's fees	1,584	1,266

9 ANALYSIS OF STAFF COSTS

	2024	2023
	£	£
Wages and salaries	120,356	137,000
Social security costs	9,899	11,481
Other pension costs	12,176	14,965
	142,431	163,446

Particulars of employees

The average head count of employees during the year was as follows:

	2024	2023
	Number	Number
Project manager	1	1
Volunteer coordinators	4	4
Administrative assistants	2	2
	7	7

No employee received remuneration of more than £60,000 during the year, or in the previous year.
Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to the relevant fund.
The Management Committee who are the trustees did not receive any remuneration or the re-imbursement of any expenses during the year.
No related party transactions were undertaken during the year.

10 TANGIBLE FIXED ASSETS

	Equipment and computer software
	£
COST	
At 1st April 2023	15,355
Additions	747
At 31 March 2024	16,102
DEPRECIATION	
At 1st April 2023	11,759
Charge for the year	2,116
At 31 March 2024	13,875
NET BOOK VALUE	
At 31 March 2024	2,227
At 31 March 2023	3,596

11 ANALYSIS OF CURRENT LIABILITIES

	2024	2023
	£	£
Other creditors	31,911	30,283

12 PENSIONS

The Project has made arrangements with individual pension providers for individual pensions for those staff who wish to avail themselves of this opportunity. The assets of these schemes are held separately from those of the Project, in independently administered funds. The pension cost charge for the year represents contributions paid to the various providers by the Project and amounted to £12,176 (2023: £14,965).

13 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/04/2023 £	Income £	Expenditure £	Transfers	Funds 31/03/2024 £
Unrestricted					
General Funds	83,669	178,474	(165,812)	-	**96,330**
Strategic reserve	103,968	2,261	-	-	**106,229**
	187,637	180,734	(165,812)	-	**202,559**
Restricted					
The Holywood Trust					
- Discretionary Fund	78	500	-	-	**578**
BBC Children in Need	-	10,000	(10,000)		**-**
Cash for Kids	-	1,800	(1,800)	-	**-**
D&G Council Covid Support M/H & Wellbeing	-	36,000	(36,000)	-	**-**
NHS Endowment Fund	2,881	-	(2,881)	-	**-**
Scottish Children's Lottery Trust	1,690	-	(1,690)	-	**-**
Screwfix	-	5,000	(1,694)	-	**3,306**
	4,649	53,300	(54,065)	-	**3,884**
	192,286	**234,034**	**(219,877)**	**-**	**206,443**

Restricted funds were received for two purposes from The Holywood Trust:
- The Discretionary Fund is used for the young people supported by the Project
- A Resource Library has been provided for the use of volunteer befrienders

- The funds received from Cash for Kids were for Christmas vouchers
- The funds brought forward from NHS Endowment Fund was for the purchase of equipment
- The funds brought forward from the Scottish Children's Lottery Trust was for assisting young people with cost of living expenses
- The funds received from BBC Children in Need was for activities within the project as well as staff salaries
- The funds received from D&G Council Covid Support M/H & Wellbeing was for expenses towards addressing Mental Health & Wellbeing issues
- The funds received from Screwfix was for the fixing, repair, maintenance and improvement of properties

13 ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

	Balance at 01/04/2022 £	Income £	Expenditure £	Transfers	Funds 31/03/2023 £
Unrestricted					
General Funds	134,856	123,367	(174,554)	-	**83,669**
Strategic reserve	102,138	1,830	-	-	**103,968**
	236,994	125,197	(174,554)	-	**187,637**
Restricted					
The Holywood Trust					
- Discretionary Fund	348	-	(270)	-	**78**
- Resource Library	140	-	(140)	-	**-**
Bank of Scotland Foundation	-	800	(800)		
BBC Children in Need	-	10,500	(10,500)		
Cash for Kids	-	1,350	(1,350)	-	**-**
D&G Council Covid Support M/H & Wellbeing	20,000	26,000	(46,000)	-	**-**
NHS Endowment Fund	-	4,000	(1,119)	-	**2,881**
Scottish Children's Lottery Trust	-	4,000	(2,310)	-	**1,690**
Screwfix					
STV Children's Appeal	-	3,000	(3,000)	-	**-**
	20,488	49,650	(65,489)	-	**4,649**
	257,482	**174,847**	**(240,043)**	**-**	**192,286**

14 ANALYSIS OF NET ASSETS BETWEEN CHARITABLE FUNDS 2024

	Tangible Fixed assets £	Investments	Current Assets £	Liabilities £	Total £
Unrestricted Income funds	2,227	85,000	147,243	(31,911)	**202,559**
Restricted funds	-	-	3,884	-	**3,884**
Total Funds	2,227	85,000	151,127	(31,911)	**206,443**

ANALYSIS OF NET ASSETS BETWEEN CHARITABLE FUNDS 2023

	Tangible Fixed assets £	Investments	Current Assets £	Liabilities £	Total £
Unrestricted Income funds	3,596	85,000	129,324	(30,283)	**187,637**
Restricted funds	-	-	4,649	-	**4,649**
Total Funds	3,596	85,000	133,973	(30,283)	**192,286**

The following pages do not form part of the financial statements which are the subject of the Independent Examiner's report.

DUMFRIES & GALLOWAY BEFRIENDING PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	2024	2023
INCOME	£	£
DONATIONS		
Charities Aid Foundation donations	560	560
Royal Caledonian Trust	1,800	-
Rotary Club of Thornhill & District	1,500	
Gifts, donations and Gift Aid	26,858	31,451
GRANTS RECEIVABLE		
Bank of Scotland Foundation	-	800
BBC Children in Need	10,000	10,500
Cash for Kids	1,800	1,350
D&G Council Social Work Grant Funding	69,306	69,306
D&G Council Covid Support Mental Health & Wellbeing Funding	36,000	26,000
NHS Dumfries & Galloway	3,646	3,529
Foundation Scotland	-	16,313
Holywood Trust	38,500	-
Holywood Trust Discretionary Fund	500	-
NHS Endowment Fund	-	4,000
R S MacDonald Charitable Trust	16,000	-
Scottish Children's Lottery Trust	-	4,000
Screwfix	5,000	-
STV Children's Appeal	-	3,000
Third Sector Dumfries & Galloway	20,000	-
	231,470	170,809
OTHER TRADING ACTIVITIES		
Dumfries & Galloway Carers Centre & Other Reimbursements	200	120
Other income	103	2,088
	303	2,208
INCOME FROM INVESTMENTS		
Bank interest on strategic reserves	2,261	1,830
	2,261	1,830
TOTAL INCOME	234,034	174,847

DUMFRIES & GALLOWAY BEFRIENDING PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

EXPENDITURE	**2024**	2023
	£	£
FUNDRAISING COSTS		
Staff Costs - Wages and salaries	**14,741**	22,374
Staff Costs - Employer's national insurance contributions	**1,213**	1,875
Staff Costs - Pension costs	**1,518**	2,335
Motor and travel costs	**498**	467
Office expenses - other	**1,028**	2,484
	18,998	29,535
CHARITABLE ACTIVITIES		
Directly Allocated		
Staff Costs - Wages and salaries	**85,236**	87,705
Staff Costs - Employer's national insurance contributions	**7,010**	7,350
Staff Costs - Pension costs	**8,577**	9,152
Volunteer expenses and costs	**34,993**	26,213
	135,817	130,420
Support Costs		
Staff Costs - Wages and salaries	**20,379**	26,921
Staff Costs - Employer's national insurance contributions	**1,676**	2,256
Staff Costs - Pension costs	**2,081**	2,809
Establishment - Rent, water rates and energy	**16,362**	16,542
Establishment - insurance	**1,689**	1,592
Motor and travel costs	**3,567**	2,391
Professional - accountancy fees	**1,718**	1,148
Office expenses - telephones	**3,699**	3,613
Office expenses - other	**7,363**	12,727
Depreciation	**2,116**	1,930
Promotional and recruitment costs	**1,093**	3,707
Volunteer and staff training	**626**	2,348
	62,369	77,984
GOVERNANCE COSTS		
Independent examiner's fee	**1,584**	1,266
Costs of trustee meetings and Annual General Meeting	**1,109**	838
	2,693	2,104
TOTAL EXPENDITURE	**219,877**	240,043
Net Incoming/(Outgoing) Resources for the year	**14,157**	(65,196)